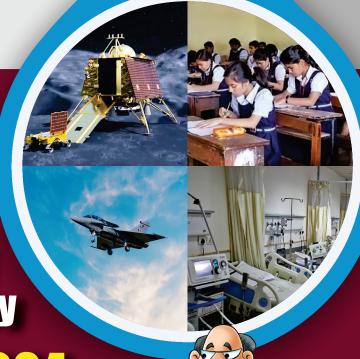
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JAANKARI BABU[©]

Taxpayers liable to pay Advance Tax

Any assessee, including salaried employee, whose tax liability for the financial year as reduced by tax deducted/collected at source is Rs. 10,000/- or more.

Resident senior citizen not having income from business/profession is not liable to pay.

Mode of Payment

e-Payment is mandatory for all corporates and also those assessees whose accounts are required to be audited u/s 44 AB of the Income-tax Act, 1961.

e-Payment is convenient for other taxpayers also as it ensures correct credit.

Schedule -

Due Date On or before 15th March, 2024

100% of the Advance Tax payable

Non-payment or deferment of payment of Advance Tax will result in levy of interest.





Income Tax Department Central Board of Direct Taxes

For more information, please visit: www.incometax.gov.in

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